

TN01

## INVESTEC LIMITED PRIVATE BANK MANDATE

("Investec")

Made and entered into by and between

**TAXCO ACCOUNTANTS & TAX CONSULTANTS TRUST IT739/97**

**FSB Registration No. 10754**

and

.....  
(the client)

The client will open a bank account under the main **Taxco Accountants & Tax Consultants Trust** Agent account with Investec, (or its successor in title) which will be in the name of the client. The client hereby furnishes **Taxco Accountants & Tax Consultants Trust** with the necessary authority to transact on this account on his/her/their behalf subject to receipt of the client's telephonic, written or faxed instruction.

Should the client instruct **Taxco Accountants & Tax Consultants Trust** to pay any amounts to a third party (individual or institution), the client hereby unconditionally absolves and indemnifies Investec (or its successor in title) and **Taxco Accountants & Tax Consultants Trust** from and against all and any loss, damage, costs and expenses which the client or any other person whatsoever, including any minor children, may sustain or incur, either directly or indirectly as a result of Investec (or its successor in title) or **Taxco Accountants & Tax Consultants Trust**, paying any amounts (as per client's telephonic, written or faxed instructions) into the bank account / or per cheque to a third party.

The client understands that they will not be able to transact directly via other Investec branches or Head Office. All transactions must be addressed to and actioned by **Taxco Accountants & Tax Consultants Trust**. The client will receive confirmation of transactions on a monthly basis. Deposits and withdrawals must be received in WRITING or by FAX before 12:00. If received later they will be held over for processing to the next business day.

It is recorded that **Taxco Accountants & Tax Consultants Trust** is an accountable institution in terms of the Financial Intelligence Centre Act, No. 38 of 2001 (FICA) and is obliged to comply with the provisions of FICA, which provisions, inter alia requires **Taxco Accountants & Tax Consultants Trust** to establish and verify the identity of its clients. The client agrees to provide to **Taxco Accountants & Tax Consultants Trust** all of the supporting, verification and other documentation prescribed in terms of FICA and as required by **Taxco Accountants & Tax Consultants Trust**.

By offering the Private Bank product, **Taxco Accountants & Tax Consultants Trust** is rendering and intermediary service as contemplated in the Financial Advisory and Intermediary Services Act, No. 37 of 2002 (FAIS) and by collecting or accounting for moneys payable by the client to a product supplier in respect of a financial product, **Taxco Accountants & Tax Consultants Trust** acts as agent of such client. The client in instructing **Taxco Accountants & Tax Consultants Trust** to render the intermediary service and to deposit the client's money with Investec, is acting as principal, thereby creating and establishing a banker-customer relationship between the client and Investec.

The key features of the Investec financial products offered via the Private Bank service are disclosed in the attached schedule (Investec Private Bank investment accounts product disclosures). The client agrees that **Taxco Accountants & Tax Consultants Trust** shall be entitled to a transfer and administration fee in

consideration for the services provided. Transfer/transaction fees are charged at 2% per transaction up to a maximum of R35.00 per transfer. The transfer and admin fee deduction will be reflected on the client's statements and the monthly admin fee shall be calculated on capital as follows:

<u>Account balance</u>	<u>Max % fee per Annum</u>
<b>R0 to R500 000</b>	<b>1.00</b>
<b>R500 001 to R750 000</b>	<b>0.75</b>
<b>R750 001 to R1 million</b>	<b>0.50</b>
<b>R1 million and up</b>	<b>0.25</b>

The fee structure is subject to change and the client will be notified of such changes as and when they occur. Monthly admin fees charged will be limited to the interest accrued or credited to the account.

## CLIENT DETAILS

Client type

Introducer \_\_\_\_\_

☐ Individual ☐ Company ☐ CC ☐ Trust

☐ Partnership ☐ Body Corporate ☐ Other

Account type ☐ Call ☐ Money Fund ☐ Deposit ☐ Other

Entity Registration Number \_\_\_\_\_ VAT Number \_\_\_\_\_

Representative Individual ID Number \_\_\_\_\_

Physical address \_\_\_\_\_

Postal address \_\_\_\_\_

Contact Tel number \_\_\_\_\_

Cell number \_\_\_\_\_

Would you like your statements e-mailed ☐ Yes ☐ No

E-mail address: \_\_\_\_\_

I hereby declare that all the information provided above is complete, accurate and true. I acknowledge that I am aware that **Taxco Accountants & Tax Consultants Trust** will act on the information provided above.

I hereby acknowledge and accept having read and understood the contents above.

Signed at ..... on this ..... day of ..... 20.....

**CLIENT**

Assisted by (If applicable):